

John (Jack) R. Venrick

From: "Truth Attack" <hq@truthattack.org>
To: "John Venrick" <jacksranch@skynetbb.com>
Sent: Monday, November 15, 2010 10:00 PM
Subject: STOP THE COMING INFLATION -- HERE IS THE PLAN



"It is a republic, Madam . . . if you can keep it." B. Franklin

Tom Cryer, CC&BW	Pastor Joe Larson, Chaplain Editor	Anne Nonamus, NFTF
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STOP THE COMING INFLATION – HERE IS THE PLAN!!

By John B. Kotmair, Founder and Fiduciary of Save A Patriot Fellowship and Liberty Works Radio Network.

I am not going to write volumes here explaining the evils of inflation, and how it has destroyed powerful countries throughout history. What I am going to tell you, is, there is a way we can stop the planned destruction of the purchasing power of the "dollar" (Federal Reserve Note), which will obviously destroy the American dream!!

The Federal Reserve Banks, through and by the actions of the Federal Reserve Board, have been fraudulently monetizing the federal government's debt since 1913, and making billions and trillions by doing so. In fact, so much so, that if it is not stopped now, we are going to join those societies THROUGHOUT HISTORY that have destroyed themselves!!

November 4, 2010, Bernard Bernanke, the Chairman of the Federal Reserve Board announced the Board's intent to buy U.S. Treasury Bonds, (T-bills). What this means is the Fed will extend credit, not anything of actual wealth, to the federal government to be monetized and spent into the marketplace.

The inflation and fraud in the stock and mortgage markets have brought us to the financial woes we have been experiencing for the last two years, and what Bernanke is proposing to do, if not stopped, will be the end of the purchasing power of what is called the "dollar."

The Fed causes inflation in two ways:

1. Through what is called fractional banking, that is, by regulating how much more can be loaned out over the amount that is on deposit within a bank. That is correct, not a *percentage* of what is on deposit, but a *multiple* of over what is on deposit. This is done by what is called "demand deposits" better known as checks. An example being, you obtain a mortgage to build a house, and the down payment is \$10,000, if the Fed rate is 10 to 1, that means the bank can extend you a loan for \$100,000 and enter \$100,000 on its book. As the house is being built, draws are made from that entry to pay for the construction by means a checks issued by the bank. If you did this very same thing, you would wind-up in jail. But you can see how this works to cause inflation, i.e., the bank writes a check, that check is deposited in the builders account, and he writes checks on it to pay for labor and supplies. The effect is that the marketplace has \$90,000 additional "dollars" circulating, which causes the cost of material, and consequently labor, to adjust to the additional amount in circulation.

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2. Through the Fed's purchase of the federal government's bonds, without paying anything of value for them, other than the cost of printing the monetized debt notes, "Federal Reserve Notes," the inflation thereof is created when the government spends them through federal programs, both domestic and foreign.

Bernanke has chosen fraud number two, and combating that is the essence of our plan.

The following report from Reuters reveals the crux of our plan:

Two days after Republicans scored big victories in congressional elections, Senate Minority Leader Mitch McConnell took a hard line against Obama's landmark law and showed no sign of compromise when the new Congress opens for business in January. "We can and should propose and vote on straight repeal repeatedly" of the healthcare law, he said.

McConnell's remarks, in a speech delivered to the conservative Heritage Foundation, acknowledged that Obama would veto such legislation, which probably would be blocked by the president's fellow Democrats in the Senate anyway.

More realistically, McConnell said Republicans, who will hold a majority in next year's House of Representatives, should aim to hobble the healthcare law by "denying funds for implementation" of the measure. Annual spending bills for agencies, including ones that implement the healthcare law, are normally written first in the House. [Note: all spending bills originate in the House.]

All we have to do is enlist the Tea Party Groups, and the Patriot movement at large, to bombard the newly formed Republican House Leadership, listed below, with requests, no, with demands, not to fund any new spending bills whatsoever!! That alone, if successful, will go a long way to foil Bernanke's plan to destroy the purchasing power of the "dollar," through the use of run away inflation. We have to take advantage of the ballot box trump card while we have it.

Please consider sending this to your e-mail list with a plea for them to participate.

The following is the list of the Republican Leadership we need to pressure:

Rep. John Boehner, (Ohio) House Minority Leader, will be Speaker of the House
1011 Longworth H.O.B.
Washington, DC 20515
(202) 225-6205
(202) 225-0704 fax

Rep. Eric Cantor, (Virginia) will be House Majority Leader
329 Cannon Building
Washington, DC 20515
P: 202.225-2815
F: 202.225-0011

Majority Whip Candidates:

Rep. Kevin McCarthy (California)
1523 Longworth Building
Washington, DC 20515
P: 202.225-2915
F: 202.225-2908

Rep. Pete Sessions (Texas)
2233 Rayburn House Office Building
Washington, DC 20515-4332
Phone: (202) 225-2231
Fax: (202) 225-5878

Candidates for Conference Chairman:

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Rep. Michele Bachmann (Minnesota)
107 Cannon House Office Building
Washington, DC 20515
Phone: (202) 225-2331
Fax: (202) 225-6475

Rep. Jeb Hensarling (Texas)
129 Cannon HOB
Washington, D.C. 20515
Phone: (202) 225-3484
Fax: (202) 226-4888

Rep. Marsha Blackburn (Tennessee)
217 Cannon Building
Washington, D.C. 20515
202-225-2811
202-225-3004 fax

Candidate for Conference Vice-Chairman:

Rep. Cathy McMorris-Rodgers (Washington)
1323 Longworth House Office Building
Washington, D.C. 20515
Phone: 202-225-2006
Fax: 202-225-3392

Candidate for Conference Secretary:

Jason Chaffetz (Utah)
1032 Longworth HOB
Washington, DC 20515
Phone: (202) 225-7751
Fax (202) 225-5629

IF WE ALL DO SOMETHING WE WILL ALL ACCOMPLISH SOMETHING

FORWARD TO FREEDOM!

PLEASE FORWARD

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